

# Harvey for Private Equity & Venture Capital

Harvey is the leading AI platform for investment firms looking to enhance due diligence, deal document review, and portfolio management. In partnership with PwC, Harvey works across legal and deal team workflows, enabling private equity & venture capital (PE & VC) firms to accelerate diligence processes and uncover critical deal insights that drive smarter investments.

## About Harvey

<b>High Quality</b> AI workflows tailored to legal and deal teams, delivering insights and streamlining processes across the deal lifecycle.	<b>Simplicity</b> Enterprise-grade compliance and encryption built to safeguard confidential investment data.
<b>Security</b> User-friendly design that integrates seamlessly into existing diligence and deal management processes.	<b>Team</b> A powerhouse team of AI and industry experts, backed by \$500M in funding from leading investors.

## Why Firms Choose Harvey

Private equity and venture capital firms manage vast amounts of unstructured data—CIMs, financial reports, customer testimonials, and legal contracts—all requiring thorough analysis before investment decisions. Harvey streamlines diligence by automating key workflows, extracting critical insights, and enabling legal and deal teams to navigate complex deal structures with higher speed and accuracy. Leading investment firms choose Harvey to enhance efficiency, reduce time spent on manual reviews, and drive smarter investment decisions.

### Key Benefits

- **Faster Deal Execution** – Accelerates the review of CIMs, expert call transcripts, and legal documents to accelerate decision-making
- **Enhanced Diligence Accuracy** – Surfaces key financial, operational, and legal risks in a single platform
- **Competitive Edge** – Provides AI-driven insights that empower deal teams to move faster than competitors



# Harvey Supports Key Tasks for Private Equity & Venture Capital Firms

## Investment Due Diligence

Quickly synthesize information across CIMs, expert calls, and investor reports to answer questions across financial, operational, commercial, and legal diligence.

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Operational Efficiency & Scalability

Rocket Lab USA, Inc. has demonstrated significant operational efficiency and scalability in its launch services and space systems. <sup>6</sup> This section evaluates the company's cost per launch, production capabilities, and supply chain dependencies to assess its long-term growth potential. <sup>7</sup>

Cost Per Launch

Rocket Lab's cost per launch has shown variability over the years, influenced by factors such as stock-based compensation, manufacturing absorption, and efficiencies of scale. <sup>8</sup> The cost per launch was \$9.2 million in 2021, \$7.5 million in 2022, and \$7.0 million in 2023. <sup>9</sup> The decrease in cost per launch in 2022 and 2023 was driven by increased build rates and launch cadence, which allowed for better absorption of fixed costs. <sup>10</sup>

Revenue and Cost per Launch (2020-2023)

Year	Revenue Value per Launch (1e6)	Cost per Launch (1e6)
2020	7,100,000	8,200,000
2021	8,100,000	9,200,000
2022	6,700,000	7,500,000
2023	7,100,000	7,000,000

Sources

Rocket Lab USA 2023 Annual Report.pdf

15617

Financial Performance & Forecast (2019-2024).pdf

278111214

Rocket Lab - Regulatory Compliance Review.pdf

349101518

## Data Room Management & Extraction

Maintain an AI-powered repository within Vault for your diligence data room, allowing fast extraction and synthesis of critical insights from data room documents.

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Check a Diligence Request List

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Finished in 3 steps

✓ Extracting requests

✓ Searching data room for requests

✓ Checking requests

Requirement	Documents	Sources
Revenue Breakdown – Provide a detailed breakdown of Rovio's revenue sources by segment (Games, Brand Licensing, Other) and by geography for the past three years.	Equity Research Report (2022).pdf Rovio Annual Report 2020.pdf Rovio Annual Report 2021.pdf	1289182023
Key Financial Metrics – Provide historical financial statements (profit and loss, balance sheet, cash flow) for the last three years, including EBITDA, operating profit, and net income margins.	Rovio Q4 2022 Interim Report.pdf Rovio Q4 2021 Interim Report.pdf Rovio Q4 2020 Interim Report.pdf Rovio Q4 2019 Interim Report.pdf	3561416
User Acquisition Costs – Provide details on Rovio's historical user acquisition investments, including costs as a percentage of revenue, return on investment (ROI) metrics, and any material impact from Apple's privacy changes (IDFA)	YoY Marketing costs '20-'22.pdf Equity Research report (2020).pdf	410111519212224
Liquidity and Debt Position – Provide a summary of Rovio's cash and cash equivalents, financial liabilities, and contingent liabilities, including any material changes in debt	FY 2023 Rovio Audited Financial Statements.pdf FY 2023 Cash Flow Projection.pdf	7121317

## Deal Document Review & Analysis

Upload draft or fully-executed deal documents for analysis, including highlighting key terms, identifying potential risks, and determining actionable next steps for your deal and legal teams.

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Red Flag Issues List Preparation

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Query

Attached are financing documents for a Series A we are a lead investor on. Prepare a red flag issues list answering the following questions:

1. Provide an exhaustive list of each of the consent rights for the Series A listed in the certificate of incorporation.

2. What is the mandatory conversion threshold for an initial public offering for the Series A Preferred Stock?

3. What are the registration rights listed in the Investor Rights Agreement?

Subject: Red Flag Issues List for Series A Financing Documents

Dear [Recipient's Name],

I have reviewed the proposed financing documents for the Series A transaction where we are the lead investor. Below are the answers to your questions, along with a detailed red flag issues list.

1) Provide an exhaustive list of each of the consent rights for the Series A listed in the certificate of incorporation.

The Series A Preferred Stockholders have the following consent rights as per the Amended and Restated Certificate of Incorporation:

- Liquidate, dissolve, or wind-up the business and affairs of the Corporation or effect any Deemed Liquidation Event or any other merger, consolidation, statutory conversion, transfer, domestication, or continuance.

Sources

Amended and Restated Certificate of Incorporation.docx

1561317

Investors' Rights Agreement.pdf

27814

Voting Agreement.docx

39101518

Right of First Refusal and Co-Sale Agreement.pdf

4111216



## Ongoing Investor Relations Management

Track changes in legal agreements, financing terms, and portfolio company performance, enabling investment teams to manage investor & LP communications efficiently.

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Financial Metric Comparison

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<input type="checkbox"/>	≡ Name	📄 Company Name	# YoY revenue growth	# 2022 EBITDA margin	# Gross
1	📄 L&P Annual Report	Leggett & Platt, Incorporated	1%	12.9%	19.0%
2	📄 2022 Ambeon Holding	Ambeon Holdings PLC	46.3%	12.05%	27.9%
3	📄 2022 Amkor annual report	Amkor Technology, Inc.	15.5%	21.3%	18.8%
4	📄 Annual Report 2022 Legget	Simpson Manufacturing Co., Inc.	34.5%	24.6%	44.5% (20
5	📄 Espey Annual Report 2022	Espey Mfg. & Electronics Corp.	15.75%	6.54%	17.0% (20
6	📄 Flowserve 2022 Annual Report	Flowserve Corporation	2.1%	7.93%	27.5% (20
7	📄 Modine 2022 Annual Report	Modine Manufacturing Company	13% (YoY revenue growth);...	7.76%	15.1% (20
8	📄 Schn 2022 Annual Report	Schnitzer Steel Industries, Inc.	26% (2021 to 2022); 61% (2020 to 2021)	8.97%	14% (202
9	📄 Integrated 2022 Annual Report	Prysman	26.2%	8.6%	7.7%
10	📄 Steel Dyn 2022 Annual Report	Steel Dynamics, Inc.	20.94%	25.32%	27.49%
11	📄 2022 Summit Edge annual report	Summit Edge Ventures, Inc.	17.1%	6.6%	15.4% (20
12	📄 Aegis Harbor 2022 Annual Report	Aegis Harbor Enterprises	8.9% (YoY revenue growth);...	7.2%	11.6%
13	📄 Annual Report 2022 FusionPoint	FusionPoint Strategies, Inc.	20.13%	19.51%	12.98%
14	📄 OmniCore Annual Report	OmniCore Holdings	31.9%	14.7%	25.2%
15	📄 Summit Edge Annual Report 2022	Summit Edge Ventures, Inc.	29.7% (2021 to 2022); 44.1% (2020 to...	13.83%	39.5%
16	📄 BlueHorizon 2022 Annual Report	BlueHorizon Enterprises	4.6%	9.43%	6.77% (20

## Playbook Review

Review NDAs and other contracts against a preferred playbook or template, and receive drafting suggestions to implement tracked changes.

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Side Letter Extraction

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<input type="checkbox"/>	≡ Name	📄 Fund Name	≡ Governing Law	≡ Management Fee Discounts/Offsets	📄 Most
1	📄 Alpha Partners LP - Side Letter.pdf	New Partners, L.P.	New Jersey law	—	—
2	📄 Golden Partners - Side Letter.pdf	NewCo Partners, L.P.	State of Pennsylvania	No rights to management fee discount...	1. Most F
3	📄 Investment Master Trust of DO_Side Letter Agre...	NewCo Partners, L.P.	New York law	No rights to fee discounts or offsets	1. Most F
4	📄 Jon Roberts Trust Fund_Side Letter Agreement....	NewCo Partners, L.P.	Delaware law	No rights to management fee discount...	1. Most F
5	📄 Side Letter Agreement (Abrams).docx	Pernout Fund IV LP	Commonwealth of Pennsylvania	1% management fee discount, offset up...	The Inve
6	📄 Side Letter Agreement (Peachtree Grove Capital...	Pernout Fund IV LP	State of Georgia	15% discount on management fee rate,...	The Inve
7	📄 Side Letter Agreement (Reardon Quadro LP).docx	Pernout Fund IV LP	Delaware law	5% management fee discount, offset u...	The Inve
8	📄 Side Letter Agreement (Winding River Capital L...	Pernout Fund IV LP	New York law	10% management fee discount, offset u...	The Inve
9	📄 Sunset Investments LP_Side Letter Agreement.p...	NewCo Partners, L.P.	Michigan law	Information on management fees and...	1. Most F
10	📄 Tino Management Board _ Side Letter Agreeeme...	NewCo Partners, L.P.	Delaware law	No right to management fee discounts...	1. Most F
11	📄 UBAJ Trust LP_Side Letter Agreement.pdf	NewCo Partners, L.P.	Delaware law	No rights to fee discounts or offsets	1. Most F
12	📄 Ubani Private Equity Trust LP _Side Letter.pdf	NewCo Partners, L.P.	Delaware law	—	—
13	📄 Wolverine Trust_Side Letter Agreement.pdf	NewCo Partners, L.P.	California law	No right to management fee discounts...	1. Most F
14	📄 Zachary Thomas LP_Side Letter Agreement.p...	NewCo Partners, L.P.	Delaware law	No rights to fee discounts or offsets	The Gen